

## PRESS RELEASE

### **Japonica Partners Releases Details on “A New Era in Sovereign Accounting” Thought Leader Symposium**

-- New era sovereign accounting is one of the highest impact action items in 2014 --

**Frankfurt: 27 January 2014.** Japonica Partners (“Japonica”) releases details on “A New Era in Sovereign Accounting: Better Numbers, Better Performance” global thought leader symposium. The Symposium is to be held on February 17, 2014 at the InterContinental Hotel in London and via closed video webcast. Japonica stated:

“New era sovereign accounting is one of the highest impact action items in 2014 for all stakeholders, especially institutional investors and fiduciaries.”

The Symposium will feature two keynote speeches: (1.) A New Era in Global Sovereign Accounting: Better numbers, better performance, and (2.) New Era in Sovereign Accounting Formula for Greece. Japonica explained:

“For Greece, the new era in sovereign accounting formula is: adopting world-class GAAP now = an A+ debt-to-GDP metric less than 100% now = extraordinary growth now.”

Additionally, there will be global thought leader discussion on the following eight topics:

1. Adopting world-class accounting
2. Best-in-class financial reporting
3. Improving decision-making
4. Increasing accountability
5. Reflecting economic reality
6. Benefits to institutional investors
7. Rating agency responsibilities
8. Investment bank responsibilities

Thought leaders include: Dr. Ian Ball (Chairman, CIPFA International and former CEO of IFAC), Prof. Dr. Andreas Bergmann (Chairman of IPSASB), WP/StB Thomas Müller-Marqués Berger (Global Leader for Public Sector Accounting at Ernst and Young), Dag Dyrdal (former Chief Strategic Relations Officer of NBIM), Sheila Fraser (former Auditor General of Canada), Paul B. Kazarian (Chairman and CEO of Japonica Partners), Hon. Ruth Richardson (former Finance Minister of New Zealand), and Prof. Dr. Frans van Schaik (Global Public Sector Audit Leader at Deloitte).

Institutional Investor magazine is the sole media sponsor for the Symposium.

Japonica noted:

“It is a new world in sovereign bond investing with the smartest institutional investors, rating agencies, and financial advisors encouraging sovereigns to adopt world-class GAAP.”

Japonica released details via a two-page section one centerfold notice in the January 27, 2014 Financial Times. Symposium attendance is by invitation only. Interested parties may contact the lead organizer, Japonica Partners, for an invitation. The Symposium is one event in a campaign supported by Japonica Partners to see sovereigns, especially Greece, adopt and publish world-class GAAP financial reports. Japonica’s “Greece is A+” campaign began in November with a call-to-action in major publications worldwide to public policy makers in Athens, Brussels, Frankfurt, and Washington, D.C.

**Japonica Partners** is an entrepreneurial investment firm that makes concentrated investments in underperforming global special situations. Japonica is not a fund, nor does it provide investment advice.

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